



PRESS RELEASE

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CREST BUILDER CUMULATIVE NET PROFIT FOR Q3FYE2017 EXCEEDS 2016 FULL YEAR PERFORMANCE

Net profit For Q3FYE2017 Surges 62.5% From Stronger Construction Contributions

PETALING JAYA – 22 NOVEMBER 2017

Crest Builder Holdings Berhad (“Crest Builder” or “the Group”), today released its third quarter results for the financial year ending 31 December 2017 (“Q3FYE2017”) with a revenue of RM137.2 million, which translated to an 85.0% increase compared to its corresponding quarter last year (“Q3FYE2016”) of RM74.2 million.

In line with its revenue growth, the Group reported a profit before tax (“PBT”) of RM9.0 million and a profit after tax (“PAT”) of RM7.6million. PBT and PAT both increased 38.4% and 62.5% respectively as compared to Q3FYE2016, with earnings per share (“EPS”) increasing from 2.3 sen to 4.0 sen.

Cumulative revenue and PAT for Q3FYE2017 came in at RM342.9 million and RM21.8 million respectively which are higher than the full financial year ended 31 December 2016 which registered a revenue of RM297.8 million and PAT of RM14.2 million. Cumulative revenue for Q3FYE2017 was 90.4% higher than Q3FYE2016 of RM180.1 million and cumulative PAT for Q3FYE2017 was 75.0% higher than Q3FYE2016 of RM12.5 million.

The significant increase in both the Group revenue and profit was due to the higher construction contribution which recorded a revenue of RM95.9 million and PBT of RM3.8 million for Q3FYE2017 compared to a revenue of RM44.8 million and loss before tax (“LBT”) of RM0.5 million for the corresponding Q3FYE2016. The increase in both revenue and PBT was due to higher progressive construction progress recognised from certain projects during Q3FYE2017.

The higher Group revenue was also contributed by the stronger property division which achieved a stronger revenue of RM25.5 million for Q3FYE2017 compared to a revenue of RM13.3 million for Q3FYE2016. This translated to an increase in revenue of 91.7% which was due to the higher sales generated from both completed projects and a new development project, Batu Tiga Phase 2 (Residensi Hijauan) launched since the third quarter of the previous financial year. However, PBT was Q3FYE2017 was lower at RM2.8 million compared to RM4.7 million recognised during Q3FYE2016. This was due to special discounts given to the bulk purchasers during the period under review.



"I am extremely delighted to announce that the cumulative revenue and profit for the three quarters ended 30 September 2017 has exceeded the whole 2016 financial year. The outstanding performance has been driven by the growing performance of the construction and property development divisions. I am very proud of our people at Crest Builder and am confident that we will be able to continue to provide exceptional value to our shareholders." commented Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

About Crest Builder Holdings Berhad ("Crest Builder" or "the Group")

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.

The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.

With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd

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